



To all companies participating in the Regulated Unofficial Market (Open Market) at the Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange), especially issuers of Structured Products

**Open Market Circular 002/16:
Adjustment of application process for the inclusion of products to the Open or Regulated Market of Börse Frankfurt Zertifikate AG as a consequence of reporting obligations introduced with Market Abuse Regulation (MAR) (EU) Nr. 596/2014, art. 4**

26. April 2016

Dear Sir or Madam,

Referring to the Open Market Circular 001/16 of 22 January 2016, we would like to inform you about the details regarding the change of the application process for inclusion of products in the Open Market and introduction of products in the Regulated Market of Börse Frankfurt Zertifikate AG.

According to the Market Abuse Regulation (MAR) art. 4 as well as MiFIDII/MiFIR, Börse Frankfurt Zertifikate AG is required to report data to the Federal Financial Supervisory Authority (BaFin, Bundesanstalt für Finanzdienstleistungsaufsicht) respectively to the European Securities and Market Authority (ESMA) that are currently not collected in the application process. MAR will be effective on 3 July 2016.

In order to cover all reporting relevant fields and as a prerequisite for a future automated report creation, the formats of inclusion/introduction application forms as well as the submission (formerly by e-mail) of the Excel-based application form will be adjusted.

The listing standard dXXL which is shared with Börse Stuttgart will be extended by version 1.3. The xsd schema and the respective updated documentation are attached to this circular. Version 1.3 is already available in simulation and can be tested there.

The current Excel-based application forms will be replaced by the attached form which contains all necessary reporting details. The form will be uploaded via a web frontend of the eListing platform. The system application provides immediate feedback after the receipt of the form informing whether the

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application was accepted or needs to be revised. A documentation of the application form and process is attached to this circular. **A transfer of data via e-mail to Market Supervision is not available with the new application form.**

Börse Frankfurt Zertifikate AG will temporarily set up a half-automated reporting process in order to grant sufficient time to all participants to migrate to the new formats and, as far as the Excel-based application is concerned, to the new delivery. For the transition period we kindly ask you to confirm informally via e-mail to zertifikate@deutsche-boerse.com until 31 May 2016 the agreement of the issuer to the application for inclusion/introduction of the instruments to the market, therefore allowing us to use the date and time of the application receipt. This data is used for the reporting of all instruments of the inventory as well as for all newly included instruments during the transition period until we receive this information on a regular basis via your application.

The simulation environment for the eListing platform is available under <https://member-test.deutsche-boerse.com/irj/portal/welcome> from 25 April 2016 onwards. Please apply informally for a test user account by writing an e-mail to zertifikate@deutsche-boerse.com.

Both formats, the dXXL version 1.3 as well as the Excel-based format, are available for production in June 2016. An exact date will be communicated in a separate circular in due time.

Please also note that you should in future possess a Legal Entity Identifier Code (LEI). Please apply for it with the respective organisations in time.

For any questions, please contact us at tel. +49 69 211 1 88 00, fax +49 69 2111 59 95 or via e-mail: zertifikate@deutsche-boerse.com.

Yours faithfully,



Simone Kahnt-Eckner



i.V. Petra Cinar

Attachments

1. dXXL version 1.3 Documentation, xsd and xsd types
2. Excel-based application – documentation, application form