

# IPO | NFON (Telecommunication)



Workforce:

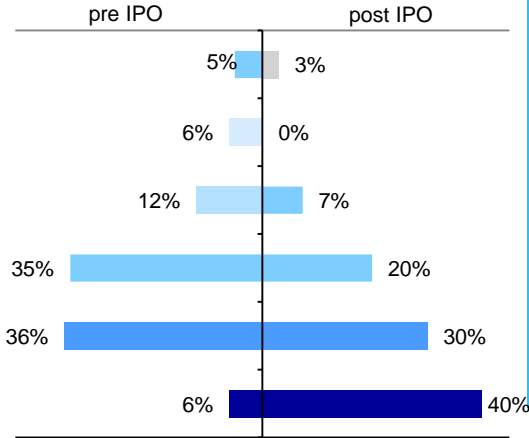
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Revenues:

**€43 million** (+20,7%)  
(business year 2018)

## Shareholder structure

BayBG mbH	5%
Bayern LB Private Equity	6%
MIG GmbH & Co. Fonds 9 KG	12%
Earlybird Venture Capital GmbH	35%
Milestone Venture Capital GmbH	36%
Free Float/ Others	6%



## Company information

- NFON is the only Paneuropean cloud PBX provider in the cloud telephony market. The company is headquartered in Munich and holds more than 15,000 companies as customers in 13 European countries.
- Prior to the IPO, NFON was a member of the Deutsche Börse Venture Network. Private equity investors before the IPO have been major shareholders Milestone Venture Capital and Earlybird Venture Capital.
- The issue proceeds are invested in the extension of NFON's international business, marketing activities, further acquisitions and research and development.

## Performance



## IPO information

<b>IPO date:</b>	1 May 2018
<b>Sector   Subsector:</b>	Telecommunication   Wireless Telecommunication
<b>Segment:</b>	<u>Prime Standard</u>
<b>Placement volume:</b>	€73,21 million
<b>Bookbuilding range:</b>	€11.93 - €14.00
<b>Issuing price:</b>	€12.00
<b>First price:</b>	€13.00
<b>Market capitalization:</b>	€179 million (on IPO date)
<b>Free float:</b>	36%
<b>Syndicate:</b>	Baader Bank AG, Oddo Seydler Bank AG, Berenberg