

IPO | NFON (Telecommunication)



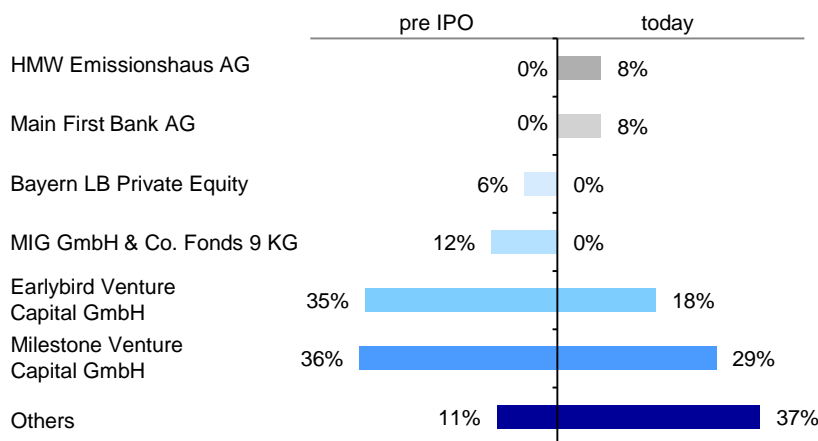
Workforce:

200

Revenues:

€10 million

Shareholder structure*



Company information

- NFON is the only Paneuropean cloud PBX provider in the cloud telephony market. The company is headquartered in Munich and holds more than 15,000 companies as customers in 13 European countries.
- Prior to the IPO, NFON was a member of the Deutsche Börse Venture Network. Private equity investors before the IPO have been major shareholders Milestone Venture Capital and Earlybird Venture Capital.
- The issue proceeds are invested in the extension of NFON's international business, marketing activities, further acquisitions and research and development.

Performance



IPO information

IPO date:	1 May 2018
Sector Subsector:	Telecommunication Wireless Telecommunication
Segment:	<u>Prime Standard</u>
Placement volume:	€70 million
Bookbuilding range:	€11.93 - €14.00
Issuing price:	€12.00
First price:	€13.00
Market capitalization:	€80.5 million (on IPO date)
Free float:	41.5%
Syndicate:	Baader Bank AG, Oddo Seydler Bank AG, Berenberg