

Amendment to the

**Price List for the Utilization of the Exchange EDP of
FWB Frankfurt Stock Exchange and of the EDP XONTRO**

With effect from January 01, 2020



T7 and Xetra – as of January 01, 2020

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

1 Connection Fees

[...]

1.1 Bandwidths

[...]

Table 1: Prices for bandwidths per connection and month

Connection	Bandwidth (Mbit/s)	Price (EUR / connection and month)				
		Co-Location (Equinix) ^{xs}	Leased Line in Tier A	Leased Line in Tier B	Leased Line in Tier C	iAccess
Multi-Interface Channel (MIC)	up to 14	1,500	1,500	1,500	1,500	750
	80	3,000	4,200	R	R	-
	200	4,000	5,400	R	R	-
[...]						

[...]



T7 and Xetra – as of January 01, 2020

Legend	
[...]	
x3	For Trading Members admitted at Frankfurter Wertpapierbörse, who had not been connected via own connections or a Multi-Member Service Provider to the exchange trading place “Xetra” before the migration to T7 and who have established a connection in Co-Location until June 30, 2019, no fees will be charged for the first six month period of connection in Co-Location, in maximum until December 31, 2019 for (i) a redundant connection via a Xetra Multi-Interface channel including GUI channel or (ii) a redundant 10 Gbit/s connection in Co-Location to market data and transactions. Affiliated companies of already active Trading Members are not eligible for this offering.
Remarks	10 Gbit/s connections are available in specific Co-Location (Equinix) rooms only.

1.2 Sessions

[...]

For Trading Members connected in Co-Location, who had not been connected via own connections or a Multi-Member Service Provider to the exchange trading place “Xetra” before the migration to T7 and who have established a connection in Co-Location until June 30, 2019, fees for sessions at the exchange trading place “Xetra” are reduced for the first six month period of connection in Co-Location, in maximum until December 31, 2019 by up to 2,000 € per month.

[...]

1.5 Rebate for new Trading Members with affiliated existing Trading Members

For Trading Members newly admitted on or after 01 September 2018, that are affiliated with a company admitted as a Trading Member before 01 September 2018, connection fees calculated until January 31, 2020 will be discounted in accordance with the following rules.

[...]

2 Fees dependent on Transaction Volume

[...]

2.1 Fee Models, Minimum Transaction Fees, Rebate for New Members

[...]

Waiver of minimum transaction fees for new Trading Members with affiliated existing Trading Members:



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For Trading Members newly admitted on or after 01 September 2018, that are affiliated with a company admitted as a Trading Member before 01 September 2018, the minimum transaction fees under this section remaining after granting the rebate for new Members will not be invoiced until January 31, 2020.

2.2 Executions at Exchange Trading Place “Xetra” – Market Identifier Code “XETR”

[...]

2.2.4 Excessive System Usage

[...]

Table 13: Parameters for calculation of Excessive System Usage

1. Order and quote transactions in all accounts

Segment	Instrument-group(s)*	Base load per day	Ratio	Excess TA <= 50% in Eurocent	Excess TA 50-100% in Eurocent	Excess TA > 100% in Eurocent
[...]						
ETF/ETP	ETC_, ETN_, FDL_, FLS_, FON_, FSF_, FYC_, GMF_	50,000	50,000	0.02	0.04	0.06

* The instrument groups named with four letters or numbers are displayed here with their first three letters or numbers. The fee for excessive system usage is also charged for new instrument groups not mentioned here which are assigned to the existing segments according to security class and region.

[...]

3 Other Service Fees

3.1 Fee for Designated Sponsor Rating

Designated Sponsors which have commissioned Deutsche Börse AG to provide ratings for equities of liquidity category A⁷ will be charged a fee of 50 € per equity for each rating provided for such equities at the end of any month.

3.2 Fee for Contract Note Files

[...]

⁷ Instruments currently assigned to liquidity category A are available at www.xetra.com.