



## New Quote Parameters for equities effective as of 4 February 2020

### Market Maker – Minimum Requirements

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| General quoting requirement for quotes / two-sided limit orders |   |                         |                         |                         |
|---|---|-------------------------|-------------------------|-------------------------|
| Liquidity class   | LC 1  | LC 2                    | LC 3                    | LC 4                    |
| Price   | Maximum spread                                      |                         |                         |                         |
| ≥ 8.00 €  | 2.00%   | 3.00%                   | 4.00%                   | 2.00%                   |
| < 8.00 €  | Min {0.16 €;<br>10.00%}                             | Min {0.24 €;<br>10.00%} | Min {0.32 €;<br>10.00%} | Min {0.16 €;<br>10.00%} |
| ≤ 1.00 €  | 0.10 €  | 0.10 €                  | 0.10 €                  | 0.10 €                  |
| Quotation volume  | Bid and Ask volume may not diverge by more than 50% |                         |                         |                         |
| Requirements during continuous trading on monthly average       |   |                         |                         |                         |
| Min. participation rate<br>during continuous trading            | 50%   |                         |                         |                         |

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## Designated Sponsor – Minimum Requirements

| General quoting requirement for quotes / two-sided orders          |   |                         |                         |                         |
|--|---|-------------------------|-------------------------|-------------------------|
| Liquidity class  | LC 1  | LC 2                    | LC 3                    | LC 4                    |
| Minimum quotation volume (MQV) in € <sup>1)</sup>                  | 10,000  | 7,500                   | 5,000                   | 10,000                  |
| Maximum number of shares   | 4,000   | 3,000                   | 2,000                   | 4,000                   |
| Quotation volume   | Bid and Ask volume may not diverge by more than 50%                                   |                         |                         |                         |
| Price  | Maximum spread  |                         |                         |                         |
| ≥ 8.00 €   | 2.00%   | 3.00%                   | 4.00%                   | 2.00%                   |
| < 8.00 €   | Min {0.16 €;<br>10.00%}   | Min {0.24 €;<br>10.00%} | Min {0.32 €;<br>10.00%} | Min {0.16 €;<br>10.00%} |
| ≤ 1.00 €   | 0.10 €  | 0.10 €                  | 0.10 €                  | 0.10 €                  |
| Quote / two-sided limit orders entry time in auctions              |   |                         |                         |                         |
| For domestic and foreign equities in the Prime Standard            | 60 seconds after the start of the call phase and maintained until price determination |                         |                         |                         |
| For other non-German equities                                      | At the moment of price determination  |                         |                         |                         |
| Requirements in auctions and continuous trading on monthly average |   |                         |                         |                         |
| Min. participation rate in continuous trading                      | 90%   |                         |                         |                         |
| Min. participation rate in regular auctions                        | 90%   |                         |                         |                         |
| Min. participation rate in opening auctions                        | 90%   |                         |                         |                         |
| Min. participation rate in volatility interruptions                | 80%   |                         |                         |                         |
| Minimum response rate for quote requests                           | 0%  |                         |                         |                         |

<sup>1)</sup> Conversion to the number of stocks based on the week's closing price (rounded up to the nearest multiple of 1)