



Open Market Circular 002/18

Information for issuers regarding inclusion of Structured Products in connection with the extension of trading hours for Structured Products to 08.00 – 22.00 CE(S)T

Summary

Börse Frankfurt Zertifikate AG is planning to extend the trading hours for Structured Products in Continuous Auction from 09.00 – 20.00 CE(S)T to 08.00 – 22.00 CE(S)T with effect from **22 June 2018**. The extension of trading hours is subject to the approval by the Exchange Council of Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange).

For inclusions in the Premium Segment, this means that there will be the opportunity to include instruments with individual quoting periods.

We kindly ask you to consider these periods for the Premium Segment in your applications for inclusion in xml and Excel format.

For already included products, we will retain the current quoting periods, unless we receive new instructions.

If you wish to adjust the quoting period, kindly submit the desired quoting period per ISIN (from the alternatives specified in this circular) using the attached Excel template via SFTP or manual upload in the eListing application while observing the file name convention: "BFZ_HZV_Issuer_Delta_[Issuer-Member-ID].xlsx".

For new quoting periods that should be implemented as of the start date, the Excel file must be submitted **until 20 June 2018, 15.30 CEST** at the latest.

Adjustment of the quoting period is also possible after 22 June 2018.

Attachment:

- Excel template

Date: 4 June 2018

Recipients:

All companies participating in the Regulated Unofficial Market (Open Market) of Börse Frankfurt Zertifikate AG at the Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange), especially issuers of Structured Products

Authorized by:

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Target groups:

- Traders
- Technical Contacts
- System Administrators
- General

Contact:

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Information for issuers regarding inclusion of Structured Products in connection with the extension of trading hours for Structured Products to 08.00 – 22.00 CE(S)T

Börse Frankfurt Zertifikate AG is planning to extend the trading hours for Structured Products in Continuous Auction from 09.00 – 20.00 CE(S)T to 08.00 – 22.00 CE(S)T with effect from 22 June 2018. The extension of trading hours is subject to the approval by the Exchange Council of Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange).

For inclusions in the Premium Segment, this means that there will be the opportunity to include instruments with the following individual quoting periods (all times are CE(S)T):

- 08.00 – 20.00,
- 08.00 – 22.00,
- 09.00 – 20.00 and
- 09.00 – 22.00.

We kindly ask you to consider these periods for the Premium Segment in your application for inclusion in xml and Excel format.

For already included products, we will retain the current quoting periods, unless we receive new instructions.

For currently included products in the Premium Segment, the standard value is 09.00 – 20.00. If you wish to adjust the quoting period, kindly specify the desired quoting period (from the above-mentioned alternatives) per ISIN using the attached Excel template. Please observe the file name convention: “BFZ_HZV_Issuer_Delta_[Issuer-Member-ID].xlsx“ and submit the file via SFTP or manual upload in the eListing application. The upload functionality will be available in simulation on 11 June 2018 and in production on 18 June 2018.

For new quoting periods that should be implemented as of the start date, the Excel file has to be submitted until 20 June 2018, 15.30 CEST at the latest.

Adjustment of the quoting period is also possible after 22 June 2018. For this purpose, please submit the same attached Excel template via eListing Tool (SFTP or manual upload) and specify the desired quoting period. Changes will be effective on the next business day, provided that they have been uploaded until 15.30 CE(S)T.

Please also note that as of 18 June 2018, details about trading hours in the applications for inclusion of products in the Premium Segment will be checked in the eListing Tool for the new individual quotation periods. The checking rules have already been implemented in the eListing simulation and are ready for testing. For products of the Standard Segment, individual quoting periods can be selected within the new trading hours (08.00 – 22.00). Quoting periods for products with Single Auction will not change.

If you have any questions or need further information please contact Börse Frankfurt Zertifikate AG via tel. +49-69-211-1 88 00 or e-mail zertifikate@deutsche-boerse.com.

4 June 2018