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May 23, 2013

Information of BaFin on the German High-frequency Trading Act

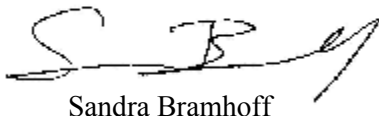
Dear Sir or Madam,

The German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, BaFin) has provided Deutsche Börse AG the attached document „Information provided by BaFin on the German High-frequency Trading Act“. BaFin has asked Deutsche Börse to forward the document to our direct trading participants. BaFin also asks the direct trading participants to forward the document to their known indirect trading participants. We kindly ask you to comply with BaFin's request.

The High-frequency Trading Act became effective on May 15, 2013. It addresses measures and procedures to regulate algorithmic trading and high frequency trading.

If you have any questions, please feel free to contact us.

Yours faithfully,



Sandra Bramhoff



Miroslav Budimir

Attachment

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