

**Eighth Amendment Ordinance
to the Exchange Rules for the Frankfurter Wertpapierbörse**

**Article 1 Amendment to the Exchange Rules for the Frankfurter Wertpapierbörse in
the version dated 29 June 2017, last amended by the Amendment Ordinance
dated 13 November 2019**

AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

[...]

VII. Section Securities Transactions

[...]

2. Sub-section: Entry of Orders

§ 73 Orders in the Trading System

- (1) All orders must be marked as proprietary trading order or customer order. The Management Board may determine that for certain securities, traded in the Trading Model Continuous Trading with Intra-Day Auctions, a Quote Request may only be placed if there is no interest in proprietary trading. Binding Quotes shall also be marked separately. Details shall be defined by the Management Board.

(1a) Orders designed for the stabilisation of securities pursuant to Article 5 Paragraph 4 of Regulation (EU) No 596/2014 must be marked. Details shall be defined by the Management Board.

- (2) Binding Quotes may only be entered by a Designated Sponsor, Quote Provider and Specialist. The Management Board may, for securities in Continuous Trading with Intra-Day Auctions, determine that all companies are entitled to enter Binding Quotes.

[...]

§ 74 Identification of algorithmic orders and of trading algorithms

[...]

- (3) The Management Board may issue further provisions on the structure and format of the marks and identifications.

(4) Algorithmic proprietary trading orders and corresponding Binding Quotes according to Paragraph 1 with identical identification both regarding the investment decision within the meaning of Article 8 of Delegated Regulation (EU) 2017/590 and regarding the execution of a transaction within the meaning of Article 9 of Delegated Regulation (EU) 2017/590 shall be entered in continuous trading by adding the execution condition Self-Match Prevention (SMP) and the identical SMP-identification. § 76 Paragraph 1 Number 2 Sentences 2 to 7 shall apply accordingly.

The Management Board may determine other cases in which algorithmic orders and Binding Quotes must be marked with the SMP execution condition.

[...]

Article 2 Effectiveness

1. The provision specified in Article 1 § 73 Paragraph 1a of this Amendment Ordinance shall become effective on 27 January 2020.

2. In addition, Article 1 of this Amendment Ordinance shall become effective on 1 April 2020.