



17 Jun 2020

Eurex Exchange Readiness Newsflash | Reminder regarding mandatory PIN procedure for Trading on Behalf (ToB) and other inquiries

Dear Eurex Participant,

With this Newsflash we would like to remind you that as of **3 August 2020**, Eurex Market Supervision will enforce the mandatory PIN authentication procedure for ToB and further inquiries in order to improve the identification procedure of the requesting Exchange Participant.

1. Overview

With the introduction of T7 Release 8.1 on **29 June 2020**, the Eurex user attribute PINCode will become mandatory, meaning that all new Eurex users that will be set up starting this date, will require a dedicated PIN. Users that were set up before, are permitted without a PIN until the mandatory PIN procedure is enforced, namely on 3 August 2020.

Eurex Market Supervision will enforce the mandatory PIN identification process and reject inquiries, if the authentication information is not provided starting Monday, 3 August 2020. All Eurex users will be required to have a dedicated PIN and need to provide this PIN to Eurex Market Supervision for:

- On-exchange on-behalf entries (order add / modify / delete / mass deletion)
- TES on-behalf entries (trade add / approve / modify / delete)
- Stop / Release User / Business Unit inquiries

Regarding a full description of the mandatory PIN procedure, please check the previously published [Eurex Circular 025/20 "Mandatory PIN procedure for Trading on Behalf \(ToB\) and other inquiries"](#) available on our initiative page [T7 Release 8.1](#).

2. PIN handling

As all Eurex users will be required to have a dedicated PIN set up, we recommend reviewing your internal escalation and compliance processes and incorporate potential changes to adhere to the new identification process.

Eurex is pointing out the implications the mandatory PIN procedure can have on Exchange Participants, i.e. on:

User administrators

- Must set up PINs for all Eurex user IDs and communicate them to the individual traders in those cases, where the trader does not have a direct Eurex Trader GUI access.
- Can set up and change PINs intraday for each user belonging to the same business unit via the T7 *User Maintenance* GUI window.
- Can use the upload functionality in the T7 *User Maintenance* GUI window, that will exist with the introduction of T7 Release 8.1 on 29 June 2020.

Traders

- Must be aware of their PIN in case they ask for ToB
- Must know where to find the PIN in the T7 Trader GUI: Log-in > click on *Application* in menu and choose *Login/Logout* > type in Password and press *Show PIN*

Regarding detailed descriptions, please refer to the documents "[Mandatory PIN Procedure for Trading on Behalf and further inquiries - Presentation](#)" and "[Mandatory PIN upload - Description](#)" located in the "Mandatory PIN procedure for Trading on behalf and other inquiries" available on our initiative page [T7 Release 8.1](#).

Miscellaneous

If no dedicated PINCode has been set-up until the mandatory PIN Procedure enforcement takes place, Eurex will automatically assign a randomized PIN to all Eurex users with missing PIN on Friday, 31 July 2020 after cease of trading. We advise Exchange Participants not to schedule any user maintenance tasks on this day after trading. PINs that were set before will not be overwritten by this process.

If an Exchange Participant is only relying on Eurex randomized assignment for his PIN setup, it must be ensured by the Exchange Participant that all traders can directly access the PIN on the enforcement day.

Eurex highly recommends that Exchange Participants start as soon as possible (already before the launch of T7 Release 8.1) setting up a PIN for their individual users via the T7 Admin User of the corresponding business unit and familiarising with the new authentication. Please note, once a PINCode is set today, the Member ID/user ID/PIN combination becomes instantly mandatory for ToB.

If you have any further questions or comments please do not hesitate to contact your Key Account Manager or send an email to client.services@eurexchange.com.

Kind regards,

Your Client Services Team

Recipients: All Trading Participants of Eurex Deutschland and Vendors
Targets: Central Coordinators of Eurex
Contact: Key Account Manager or client.services@eurexchange.com
Web: [T7 Release 8.1 initiative page](#)

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