



Open Market Circular 001/18

Standardisation of subscription period ending time for Structured Products with stock exchange subscription phase


The increasing number of subscriptions requires a standardisation of the procedure in order to reduce complexity and to ensure a high level of security and quality, as well as transparency for our customers.

Therefore, the ending time of the subscription period for Structured Products with a stock exchange subscription phase will be limited to 12.00 CE(S)T and 16.30 CE(S)T.

For applications as of **3 April 2018**, issuers are asked to set the ending time of the subscription period for their products with stock exchange subscription phase to one of the named times.

Attachments:

- none

 Action required

Date: 16 March 2018

Recipients:

To all companies participating in the Regulated Unofficial Market (Open Market) of Börse Frankfurt Zertifikate AG at the Frankfurter Wertpapierbörse (FWB[®], the Frankfurt Stock Exchange), especially issuers of Structured Products

Authorized by:

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Target group:

- Traders

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