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**Application for the inclusion in Scale – the SME segment in the Regulated Unofficial Market – of securities previously included in (former) Entry Standard up to and including 28 February 2017**

Bonds (ISIN): \_\_\_\_\_

<b>1. Applicant and contact information</b>
Issuer: _____ Registered office: _____
<b>Issuer contact for inclusion purposes</b> (One person must be named) Name and position in the company: _____ Email: _____ Phone: _____ Address: _____ Fax: _____
<b>Issuer contact partner for follow-up inclusion obligations (§ 21 of Deutsche Börse AG Terms and Conditions)*</b> (Two people must be named) Name and position in the company: _____ Email: _____ Phone: _____ Address: _____  Name and position in the company: _____ Email: _____ Phone: _____ Address: _____

\*General Terms and Conditions of Deutsche Börse AG for the Regulated Unofficial Market on Frankfurter Wertpapierbörse in the version of 1 March 2017 (Deutsche Börse AG Terms and Conditions)

**Invoice recipient for listing fees**

Company: \_\_\_\_\_

Contact: \_\_\_\_\_

Department: \_\_\_\_\_

Address: \_\_\_\_\_

Value added tax registration: \_\_\_\_\_

**2. Inclusion date**Inclusion requested at the launch of Scale on 1 March 2017: 

Inclusion requested on: \_\_\_\_\_

**3. Criteria/key figures\***

Information on company figures based on the latest reviewed annual financial statements or consolidated financial statements (The issuer meets at least three of the following criteria/key figures)

§ Relationship of earnings for the year before interest and taxes to interest and similar expenses (EBIT Interest Coverage): minimum 1.5 \_\_\_\_\_

§ Relationship of earnings for the year before interest, taxes and goodwill impairment regarding material and immaterial fixed assets to interest and similar expenses (EBITDA Interest Coverage): minimum 2.5 \_\_\_\_\_

§ Ratio of total liabilities to net profit for the period before interest, taxes, depreciation and amortisation (Total Debt/EBITDA): maximum 7.5 \_\_\_\_\_

§ Ratio of net liabilities to net profit for the period before interest, taxes, depreciation and amortisation assets (Total net debt/EBITDA): maximum 5 \_\_\_\_\_

§ Relationship of liable equity capital to the modified total assets (Risk Bearing Capital): minimum 0.20 \_\_\_\_\_

§ Relationship of the overall financial liabilities to the overall financial liabilities plus equity capital (Total Debt/Capital): maximum 0.85 \_\_\_\_\_

**4. Submission of the following documents**§ Contract has been concluded between the issuer and a supporting Capital Market Partner § Up-to-date extract from the issuer's commercial register (not older than four weeks) § Articles of association or the Shareholder's Agreement of the issuer's company as applicable on the date of the placement of the application § Issuer confirmation of placed issuance volume amounts to at least EUR 20 million § In case the issuer has its registered offices abroad, a written proxy of the issuer, authorising the supporting Capital Market partner to receive declarations of intentions and deliveries of Deutsche Börse AG towards the issuer within the context of inclusion (§ 17 para. 3 j) of Deutsche Börse AG Terms and Conditions) 

\*We recommend calculating company figures using the standards for bond communication of the Deutsche Vereinigung für Finanzanalyse und Asset Management (DVFA, German Financial Analysts Association).

### Exchange Reporting System (ERS)

(The following documents may have already been forwarded to Deutsche Börse AG via the ERS; if this has not yet happened, please also attach them to the application)

- § Current and valid company or bond rating; unless shares or certificates representing shares have been admitted to trading at or included in an EU-regulated market or the issuer's annual turnover of the three previous financial years was equal to at least EUR 300 million each or to an equivalent value denominated in a different currency
- § Short profile of the issuer's company in pursuant to Annex 4 of Deutsche Börse AG Terms and Conditions
- § Corporate calendar which must include the essential events of the issuer (e.g. events for analysts and investors, general meeting or other mandatory events)
- § Annual financial statements and the management report - in case the issuer is obliged to consolidate, consolidated financial statements or if the issuer is required to consolidate, consolidated financial statements and a group management report instead - of the last two financial years (§ 17 para. 3 c) of Deutsche Börse AG Terms and Conditions

### 5. Final provisions

The issuer shall provide Deutsche Börse AG with the issuer's company logo in digital format and shall grant Deutsche Börse AG a free non-exclusive, geographically unlimited right, which may be sub-licensed, to use the company logo on websites, in presentations and other publicity and information material in connection with Scale. Use shall be limited to the period of the issuer's inclusion in Scale.

The issuer further confirms that it has read and agrees to the General Terms and Conditions of Deutsche Börse AG for the Regulated Unofficial Market on Frankfurter Wertpapierbörse in the version of 1 March 2017.

(Please send us your current company logo by email to: [issuerservices@deutsche-boerse.com](mailto:issuerservices@deutsche-boerse.com))

### 6. Additional information/other issuer information

If you would like to take advantage of the facilitated inclusion in accordance with § 39 para. 3 of the Deutsche Börse AG Terms and Conditions (Transitional Provisions), please email us the signed application for inclusion by 24 March 2017 at the latest including full documentation to: [listing@deutsche-boerse.com](mailto:listing@deutsche-boerse.com). **If you wish to be included immediately at segment launch on 1 March 2017, this application must be made by 22 February 2017. In this case, full documentation must be submitted by 27 February 2017 at the latest.**

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Date, issuer signature (statutory representative)