

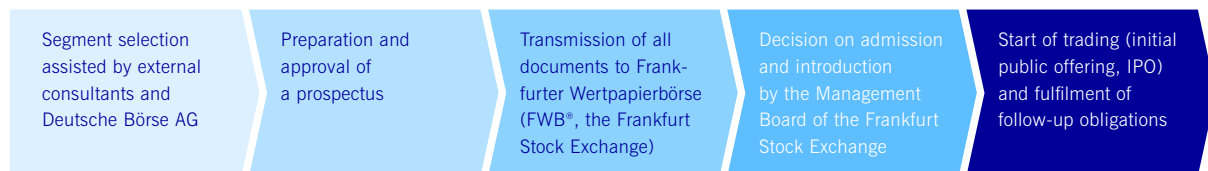


EU-regulated market: General Standard Tailor-made solution for equity financing

A listing in Frankfurt offers various options via Initial Public Offering (IPO), Listing (without capital increase), SPAC, direct Listing and dual listing to attract national and international investors. In the Regulated Market, companies can choose between Prime Standard and General Standard. Companies

in General Standard must fulfill the minimum legal requirements of the EU-regulated market. General Standard is appropriate for medium-sized and large companies targeting national investors and seeking for a cost-effective listing.

The listing process: step by step



Main admission requirements

Applicant	<p>Admission of securities: issuer together with a co-applicant (trading participant on a domestic stock exchange)</p> <p>For certificates representing shares: issuer of the certificates and issuer of the shares represented together with a co-applicant</p> <p>Introduction of securities to trading: issuer</p>
Prospectus	Valid and approved prospectus
Accounting standards	<p>Consolidated financial statements: International Financial Reporting Standards (IFRS) or national accounting standards that are recognised as equivalent by the EU</p> <p>Individual financial statements: national accounting standards or IFRS</p>
Reporting history	At least 3 years
Market capitalisation	Minimum of €1.25 million
Minimum quantity	Minimum of 10,000 shares
Free float	Minimum of 25% among the member states of the EU or the EEA
Clearing and settlement	The securities must be deliverable through Clearstream.

Documents to be submitted	<ul style="list-style-type: none"> ▪ Prospectus and certificate of approval ▪ Excerpt from the commercial register ▪ Articles of incorporation or of association ▪ Resolutions of the executive board and the supervisory board ▪ Certificate of incorporation ▪ Copy of global certificate ▪ Legal Opinion (where appropriate) ▪ Confirmation of the issuer concerning the public spread of the issuer's securities ▪ Audited annual financial statements of the last 3 years
Main follow-up obligations arising from admission¹⁾	
Annual financial report	Publication of the annual financial report within 4 months after the expiration of the reporting period
Half-yearly financial report	Publication of the half-yearly financial report within 3 months after the expiration of the reporting period
Disclosure obligations	Adhoc disclosures, directors' dealings, insider lists, notifications of voting rights
Disclosure language for follow-up obligations	German or English
Fees	
Admission fee	€34,440 plus variable fee ranging from €5.00 up to €80.00 for each million euros of market capitalisation (rounded up to the next full million) (max. €111,440)
Introduction fee	€2,000
Annual listing fee	Basic fee €13,585 plus variable fee €0.10 for each million euros of market capitalisation (rounded up to the next full million)
Indices	
Indices	Admission to General Standard entails automatic inclusion in the indices CDAX® (German listings only), General All Share and, according to the sector classification, in the indices DAXsector All and DAXsubsector All. Most important selection indices for listing in Regulated Market: DAX®, DAX® ex Financial, DAX® ex Financial 30, SDAX®, MDAX®, TecDAX®, DAX ESG Target, DAX ESG screened, MDAX ESG screened, DAX 50 ESG, DAX® International, DAX® International Mid 100
Further information	
Rules	Exchange rules and fee regulations for the Frankfurt Stock Exchange
Online link	IPO line: www.deutsche-boerse-cash-market.com/primary-market-e > Going Public > IPO line Going Public > Listing process Regulated Market > General Standard

1) The competent supervisory authority regarding compliance with follow-up obligations is the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin, German Federal Financial Supervisory Authority).

Contact

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