



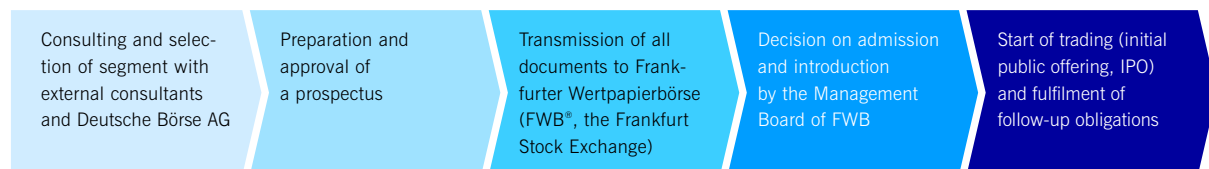
# EU-regulated market: Prime Standard

## Main prerequisites for admission and follow-up obligations

For raising equity capital at Deutsche Börse, companies in the EU-regulated market may choose between Prime Standard for shares and General Standard for shares. In addition to the statutory minimum requirements of the EU-regulated market, companies in

Prime Standard must comply with high transparency requirements, both in German and English. Prime Standard is thus the right choice for issuers who would like to specifically attract international investors and meet their transparency expectations.

### The listing process: step by step



### Main prerequisites for admission

Applicant	<b>Admission of securities:</b> issuer together with a co-applicant (trading participant on a domestic stock exchange) <b>For certificates representing shares:</b> issuer of the certificates and issuer of the shares represented together with a co-applicant <b>Introduction of securities to trading:</b> issuer
Prospectus	Valid and approved prospectus
Accounting standards	<b>Consolidated financial statements:</b> International Financial Reporting Standards (IFRS) or national accounting standards that are recognised as equivalent by the EU <b>Individual financial statements:</b> national accounting standards or IFRS
Reporting history	At least 3 years
Market capitalisation	Minimum of €1.25 million
Minimum quantity	At least 10,000 shares
Free float	Minimum of 25 per cent among the member states of the EU or the EEA
Eligible securities	Original shares (ordinary or preference shares) or certificates representing shares
Clearing and settlement	The securities must be deliverable through Clearstream.
Documents to be submitted	<ul style="list-style-type: none"> <li>▪ Prospectus and certificate of approval</li> <li>▪ Excerpt from the commercial register</li> <li>▪ Articles of incorporation or of association</li> <li>▪ Resolutions of the executive board and the supervisory board</li> <li>▪ Certificate of incorporation</li> <li>▪ Copy of the global certificate</li> <li>▪ Audited annual financial statements of the last 3 years</li> </ul>

<b>Main follow-up obligations arising from admission<sup>1)2)</sup></b>	
Annual financial report	Submission of the annual financial report within 4 months after the expiration of the reporting period
Half-yearly financial report	Submission of the half-yearly financial report within 3 months after the expiration of the reporting period
Quarterly statement	Submission of the quarterly statement within 2 months after the expiration of the reporting period
Disclosure obligations	Concurrent ad hoc disclosures in German and English, directors' dealings, insider lists, notification of voting rights
Corporate calendar	Continuous updates and submission of the corporate calendar
Analysts' conference	At least once a year
Disclosure language for follow-up obligations	German and English
<b>Fees</b>	
Admission fee	€12,000 plus variable fee ranging from €5.00 up to €80.00 for each million euros of market capitalisation (rounded up to the next full million) (max. €89,000)
Introduction fee	€2,000
Annual listing fee	Basic fee €15,470 plus variable fee €0.10 for each million euros of market capitalisation (rounded up to the next full million)
<b>Indices</b>	
Indices	Admission to Prime Standard entails automatic inclusion in the indices CDAX®, Prime All Share and, according to the sector classification, in the indices Classic All Share®, Technology All Share and the DAX® sector indices. Most important selection indices: DAX®, DAX® ex Financial, DAX® ex Financial 30, SDAX®, MDAX®, TecDAX®, DAX® International, DAX® International Mid 100, DAXplus® Family, GEX®
<b>Further information</b>	
Rules	Exchange rules and fee regulations for the Frankfurter Wertpapierbörse (FWB®, the Frankfurt Stock Exchange)
Internet link	<b>IPO line:</b> <a href="http://www.deutsche-boerse-cash-market.com/primary-market-e">www.deutsche-boerse-cash-market.com/primary-market-e</a> > <b>Going Public</b> > IPO line Going Public > Listing process Regulated Market > Prime Standard > <b>Being Public</b> > IPO line Being Public > Follow-up obligations Regulated Market > Regulated Market

1) All reports and documents must in general be provided in German and English and submitted to Deutsche Börse AG via the Exchange Reporting System (ERS®).  
2) Follow-up obligations must be fulfilled in addition to the follow-up obligations mentioned in the "General Standard" fact sheet.

### Contact

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